

St James Township Resolution

Authorizing Transfer of Funds from Municipal Dock to General Fund 2017.10.04.02

At a regular meeting of the St James Township Board, Charlevoix County, Michigan, on October 4, 2017.

PRESENT: Kathleen McNamara, Jeff Powers, Travis Martin

ABSENT: Alice Belfy, Diane McDonough

The following resolution was made by Kathleen McNamara and seconded by Jeff Powers

WHEREAS St James Township wishes to fulfil a Reypayment of Interfund borrowing plan adopted by the SJT Board September 21, 2016 and Revised November 2, 2016 per Michigan Department of Treasury guidelines.

WHEREAS the money owed to the General Fund by the Municipal Dock fund is primarily the result of years of payroll taxes being paid out of the General Fund.

WHEREAS the Repayment Plan calls for a payment of \$10,000.00 by October 31, 2017, 2018, 2019 and 2020;

NOW THEREFORE, IT IS RESOLVED: that the St James Township Treasurer and Clerk are authorized to transfer \$10,000.00 from the Municipal Dock Fund account to the General Fund Account prior to October 31, 2017.

YES: 3 NO: 0

ST. JAMES TOWNSHIP RESOLUTION DECLARED ADOPTED BY: KMC

I, the undersigned, the Clerk of the Township of St. James, Charlevoix County, Michigan, do hereby certify that the foregoing is a true and complete copy of certain proceedings taken by said municipality at its regular meeting held on October 4, 2017 relative to the adoption of the resolution therein set forth; that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dated: 10-4-2017

Connie Boyle

Alice H. Belfy, Township Clerk, or
Connie Boyle, Deputy Township Clerk